



Book II - Issuers and financial disclosure

Title I - Admission of financial securities to trading on a regulated market and offer of securities to the public

Chapter II - Information to be disseminated when securities are admitted to trading on a regulated market or offered to the public

Section 3 - Special cases

Paragraph 2 - Public offers unrelated to financial securities

General regulation of the AMF

Article 212-38-8 into force since 08 February 2020

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 212-38-8

To issue its approval on the prospectus, the AMF shall check whether the document is complete and comprehensible and whether the information it contains is consistent.

Where the requirements of this Chapter have been met, and particularly where the AMF has received the declarations referred to in Articles 212-15 and 212-16 in the case provided for in Article 212-38-4, the AMF shall issue its approval of the prospectus. The issue of these declarations is not required if the offer concerns shares in the mutual or cooperative banks referred to in Article L. 512-1 of the Monetary and Financial Code or the mutual company certificates referred to in Article L. 322-26-8 of the Insurance Code.

Before issuing its approval, the AMF may request additional investigations from the statutory auditors or ask for an audit to be carried out by an external specialist, appointed with its agreement, if it considers that the statutory auditors have not exercised due care.

✚ **Version into force since 8 February 2020**

✚ Version into force from 22 November 2019 to 7 February 2020