



Book II - Issuers and financial disclosure

Title I - Offer of securities to the public or admission of securities to trading on a regulated market

Chapter II bis - Summary information to be disseminated in the case of a public offering of financial securities not subject to a prospectus approved by the AMF

General regulation of the AMF

Article 212-43 into force from 21 July 2018 to 21 November 2019

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Article 212-43

I. – Person or entities making an offer of financial securities referred to in Article L. 411-2 (1) of the Monetary and Financial Code shall be subject to the provisions of this Chapter if the offer:

- 1 • is not exclusively conducted on a crowdfunding website in accordance with Article 325-32; or
- 2 • concerns financial securities that are not admitted to trading on a regulated market, a multilateral trading facility organised as defined in Article 525-1 or a multilateral trading facility; or
- 3 • concerns financial securities whose admission for trading on these markets is not requested.

II. – Any person or entity making an offer of the kind specified in Article L. 411-2 (1) of the Monetary and Financial Code concerning financial securities whose admission to trading on a multilateral trading facility organised as defined in Article 525-1 is requested for the first time, shall publish and make available to any interested person, prior to any subscription or purchase, an offering document drawn up under its responsibility in accordance with the rules of the relevant market and subject to the prior control of the market operator.

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III. – In the case of offers made via a crowdfunding website on the terms set out in Article 325-32 and which are not subject to a prospectus approved by the AMF, the issuer shall provide, via said website and prior to any subscription, a document whose content is stipulated in Article 217-1.

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