AUTORITÉ
DES MARCHÉS FINANCIERS

Book II - Issuers and financial disclosure

Title I - Offer of securities to the public or admission of securities to trading on a regulated market

Chapter II - Information to be disseminated when financial securities are offered to the public or admitted to trading on a regulated market

Section 2 - Filing, approval and circulation of prospectuses

Sub-section 1 - Filing and approval of the prospectus

Paragraph 2 - Prospectus content

General regulation of the AMF

Article 212-7-1 into force from 01 July 2012 to 21 November 2019

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Article 212-7-1

Within the meaning of Article 212-7:

1 • Small or medium-sized businesses are those which, according to their most recently published annual or consolidated financial statements, present at least two of the following three characteristics:

a • An average of fewer than 250 employees for the entire financial year;

b • A balance sheet total of not more than EUR 43,000,000;

c • Annual net turnover of not more than EUR 50,000,000;

2 • A company with a small market capitalisation is a company whose financial securities are admitted to trading on a regulated market whose average market capitalisation has been lower than EUR 100,000,000 based on the year-end share prices for the previous three calendar years.

↘ Version into force since 22 November 2019

↘ **Version into force from 1 July 2012 to 21 November 2019**