



## Book II - Issuers and financial disclosure

### Title III - Takeover bids

#### Chapter VI - Buyout offers with squeeze-out

### General regulation of the AMF

#### Article 236-3 into force since 22 June 2019

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#### Article 236-3

The majority shareholder(s) holding, in concert within the meaning of Article L. 233-10 of the Commercial Code, 90% or more of the shares or voting rights in a company whose shares are or were admitted to trading on a regulated market in a Member State of the European Union or in a State party to the EEA Agreement, including France, may file with the AMF a draft buyout offer for the equity securities, and any other securities giving access to the capital or voting rights in the company, that they do not already hold.

➤ Version into force since 22 June 2019

➤ Version into force from 2 February 2011 to 21 June 2019