



Book II - Issuers and financial disclosure

Title III - Takeover bids

Chapter VII - Squeeze-outs

General regulation of the AMF

Article 237-10 into force since 22 June 2019

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Article 237-10

The sole beneficiaries of the facility whereby the offeror covers brokerage commissions up to an amount set by it, including, where applicable, stock exchange tax, shall be those sellers whose securities were registered on their account prior to the opening of a simplified tender offer in which the offeror has explicitly declared its intention, if the conditions allow it after the offer, to request the implementation of a squeeze-out;

To this end, except in the case referred to in the first paragraph of Article 237-9, the market operator concerned puts in place a procedure for centralising orders placed in response to such offer.

Requests for refunds must be accompanied by documentary evidence of the sellers' rights.

➤ **Version into force since 22 June 2019**

➤ Version into force from 1 October 2009 to 21 June 2019

