



Book II - Issuers and financial disclosure

Title III - Takeover bids

Chapter VII - Squeeze-outs

General regulation of the AMF

Article 237-7 into force since 22 June 2019

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Article 237-7

As soon as the statement of compliance becomes enforceable, or, if the AMF does not rule on compliance, as soon as the squeeze-out is implemented, the relevant securities shall be delisted from the regulated market(s) where they were traded and, where appropriate, from the multilateral trading facilities where they were traded. At the same date, the custody account-keeping institutions transfer any securities not tendered to the buyout offer into the name of the offeror, who pays the corresponding compensation into a reserved account opened for this purpose.

Where the offeror requested a squeeze-out at the time the proposed buyout offer was filed, the funds are frozen the day after the offer closes.

At the date the funds are frozen, the custody account-keeper credits the accounts of securities holders affected by the squeeze-out with the compensation that is due them

✚ **Version into force since 22 June 2019**

✚ Version into force from 29 September 2006 to 21 June 2019