

Book II - Issuers and financial disclosure

Title III - Takeover bids

Chapter VII - Squeeze-outs

General regulation of the AMF

Article 237-8 into force since 22 June 2019

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Article 237-8

The centraliser, acting on behalf of the offeror and throughout the entire period during which it holds the funds, places an annual notice in a newspaper of national circulation inviting former shareholders who have not been compensated to exercise their rights.

Where the centraliser has paid out all frozen funds corresponding to compensation payable to securities holders that did not respond to the public offer, it places an appropriate announcement in a newspaper of national circulation. It is then no longer required to place the annual notice mentioned above.

Unallocated funds are held by the centraliser for ten years and paid to the Caisse des Dépôts et Consignations at the end of this period. These funds are at the disposal of the legal beneficiaries, but revert to the French State after thirty years.

Version into force since 22 June 2019

▶ Version into force from 29 September 2006 to 21 June 2019