



## Book II - Issuers and financial disclosure

### Title III - Takeover bids

#### Chapter VIII - Disclosure and procedure for orderly acquisition of debt securities that do not give access to equity

##### Section 1 - Disclosure of acquisitions of debt securities that do not give access to equity

### General regulation of the AMF

#### Article 238-2 into force since 02 February 2011

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#### Article 238-2

Where an issuer has acquired more than 10% of the securities representing a single bond issue on or off the market in one or more transactions, it shall so notify the market within four trading days by means of a news release to be disseminated in accordance with the procedures stipulated in Article 221-4. Further acquisitions of the same bond issue are subject to the same disclosure requirement for each additional 10% of the securities acquired in one or more transactions. The 10% threshold shall be calculated on the basis of the number of securities issued, including any subsequent issues granting identical rights to the holders. The number of securities used for calculating whether a threshold has been crossed is the number of securities bought less the number of securities sold.

📌 Version into force since 2 February 2011