



Book II - Issuers and financial disclosure

Title VI - Fairness opinions

Chapter I - Appointing an independent appraiser

General regulation of the AMF

Article 261-3 into force since 08 February 2020

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Article 261-3

Any issuer or offeror carrying out a takeover bid may appoint, in the conditions set out in Paragraph III of Article 261-1, an independent appraiser who will apply the provisions of this title.

➤ **Version into force since 8 February 2020**

➤ Version into force from 29 September 2006 to 7 February 2020