



Book III - Service providers

Title I - Investment services providers

Chapter II - Organisational rules

Section 4 - Professional licences

Sub-section 1 - General provisions

General regulation of the AMF

Article 312-25 into force since 03 January 2018

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Article 312-25

Where a person provisionally ceases to perform the activity that required a professional licence, such interruption shall not result in withdrawal of the licence.

The person shall be deemed to have permanently ceased engaging in the activity that gave rise to the issuance of the license when the interruption lasts longer than one year, unless the AMF grants an exception.

📌 Version into force since 3 January 2018