

# **Book III - Service providers**

### **Title I - Investment services providers**

#### **Chapter III - Financial instrument governance requirements**

Section 1 - Financial instrument governance obligations for manufacturers

## **General regulation of the AMF**

## Article 313-16 into force from 03 January 2018 to 21 November 2022

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### Article 313-16

The manufacturer shall review the financial instruments it manufactures on a regular basis, taking into account any event that could materially affect the potential risk to the identified target market.

It shall consider if the financial instrument remains consistent with the needs, characteristics and objectives of the target market and if it is being distributed to the target market, or is reaching clients for whose needs, characteristics and objectives the financial instrument is not compatible.

#### ↘ Version into force since 22 November 2022

Version into force from 3 January 2018 to 21 November 2022