



## Book III - Service providers

### Title I - Investment services providers

#### Chapter III - Financial instrument governance requirements

##### Section 2 - Financial instrument governance obligations for distributors

## General regulation of the AMF

### Article 313-27 into force since 03 January 2018

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#### Article 313-27

Where different distributors work together in the distribution of a financial instrument or service, any distributor with a direct client relationship has ultimate responsibility to meet the product governance obligations set out in this section.

A distributor acting as an intermediary shall:

- 1 • ensure that relevant information about the financial instrument obtained from the manufacturer or person referred to in Article 313-1 (II) is passed to the final distributor in the chain;
- 2 • take the necessary measures to enable the manufacturer or the person referred to in Article 313-1 (II) who requests information on sales of a financial instrument to obtain that information in order to comply with their own financial instrument governance obligations; and
- 3 • apply the financial instrument governance obligations for manufacturers, as relevant, within the framework of the services that it provides.

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