



## Book III - Service providers

### Title I - Investment services providers

#### Chapter V - Other provisions

##### Section 6 - Provisions for orders with instructions for deferred settlement and delivery and derivatives markets

Sub-section 1 - Orders with instructions for deferred settlement and delivery

### General regulation of the AMF

#### Article 315-12 into force since 03 January 2018

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#### Article 315-12

An investment services provider who does not keep his client's account cannot consent to transmit or execute an order for deferred settlement and delivery unless it is able, under an agreement with the client's custody account keeper, to ascertain that the necessary margin has been duly deposited with the custody account keeper before it transmits or executes that order.

The investment services provider who keeps the client's account shall be subject to the provisions of this section.

📌 Version into force since 3 January 2018