



Book III - Service providers

Title I - Investment services providers

Chapter V - Other provisions

Section 6 - Provisions for orders with instructions for deferred settlement and delivery and derivatives markets

Sub-section 1 - Orders with instructions for deferred settlement and delivery

General regulation of the AMF

Article 315-19 into force since 03 January 2018

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Article 315-19

Initial margin deposits are readjusted, if need be, in view of the daily marking to market of the position and the assets accepted as collateral therefor, so that the deposits comply at all times with the minimum regulatory requirement.

The investment services provider shall order the client, by any and all means, to top up or restore its collateral within one trading day.

If the collateral is not topped up or restored in due time, the investment services provider shall take the necessary measures so that the client's position is once again collateralised. Unless the provider and the client have agreed on a different procedure, the investment services provider shall begin by reducing the position before realising some or all of the collateral.

⚡ **Version into force since 3 January 2018**