

Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter II - Authorisation requirements for aif asset management companies and for acquiring or increasing an equity interest in an aif asset management company

Section 3 - Requirements for acquiring or increasing an equity interest in an asset management company

General regulation of the AMF

Article 317-10 into force since 03 January 2018

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Article 317-10

The AMF shall be notified of any transaction that enables a person acting alone or in concert with other persons, within the meaning of Article L. 233-10 of the Commercial Code, to acquire, increase or decrease or cease owning, directly or indirectly, a qualifying holding in an asset management company. The notice must be given to the AMF by the person or persons concerned before the transaction is executed, if one of the following conditions is met:

- 1 The capital or voting rights held by the person(s) exceed or fall below one-tenth, one-fifth, one-third or one-half of the capital or voting rights;
- 2 The asset management company becomes or stops being a subsidiary of the person(s) concerned;
- **3** The person or persons gain or lose significant influence over management of the management company as a result of the transaction.

> Version into force since 3 January 2018