



Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter II - Authorisation requirements for aif asset management companies and for acquiring or increasing an equity interest in an aif asset management company

Section 1 - Authorisation requirements

General regulation of the AMF

Article 317-3 into force since 29 June 2016

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Article 317-3

I. The asset management company's own funds, including any additional own funds, must be invested in liquid assets or assets that can easily be converted into cash in the short term and that do not include speculative positions.

II. However, if own funds exceed 130 % at least of the regulatory own funds mentioned in Article 317-2, the excess portion of this amount may be invested in assets that do not meet the requirements of I, provided that these assets do not create a material risk for the company's regulatory own funds.

📌 Version into force since 29 June 2016