

Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter III - Organisational rules

Section 8 - Professional licences

Paragraph 1 - General provisions

General regulation of the AMF

Article 318-25 into force since 14 August 2013

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Article 318-25

Where a person provisionally ceases to perform the activity that required a professional licence, such interruption shall not result in withdrawal of the licence.

The person shall be deemed to have permanently ceased to perform the activity that gave rise to the issuance of the license when the interruption exceeds twelve months, except in exceptional cases as assesses by the AMF.

Version into force since 14 August 2013