**AMF** | AUTORITÉ
DES MARCHÉS FINANCIERS

# Book III - Service providers

## Title I bis - Asset management companies of AIFs

### Chapter III - Organisational rules

#### Section 15 - Organisation of compliance and internal control functions

Sub-section 2 - Compliance and internal control officers

## General regulation of the AMF

## Article 318-56 into force since 03 January 2018

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## Article 318-56

The following persons shall hold professional licenses:

1 • The officer referred to in Article 318-52;

2 • The compliance and monitoring officer referred to in Article 318-53;

3 • The officer for monitoring, other than compliance monitoring, referred to in Article 318-54 and the compliance officer referred to in the said Article, if the two functions are separate.

Employees of asset management companies or employees of other entities in their group may hold professional licenses if the asset management companies present them for the examination.

The AMF shall ensure that the number of professional license holders is proportionate to the nature and the risks of the asset management company's business activities, scale and organisational structure.

The internal audit officer referred to in Article 318-53 shall not hold a professional license.

↘ **Version into force since 3 January 2018**