AUTORITÉ
DES MARCHÉS FINANCIERS

Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter V - Other provisions

Section 2 - Obligations relating to the prevention of money laundering and terrorist financing

General regulation of the AMF

Article 320-16 into force since 26 November 2020

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Article 320-16

The asset management company shall define and implement systems for identifying and assessing the risk of money laundering as well as an appropriate policy for dealing with those risks.

If it belongs to a group as defined in Article L. 561-33 of the Monetary and Financial Code and if the parent company has its registered office in France, the asset management company shall implement a system for identifying and assessing the risks that exist at group level as well as an appropriate policy for dealing with those risks, to be defined by the parent company.

It shall set up suitable organisational structures, internal procedures and a supervision system to ensure compliance with the obligations relating to the prevention of money laundering and terrorist financing.

If the asset management company belongs to a group as defined in Article L. 561-33 of the Monetary and Financial Code, and if the parent company has its registered office in France, the latter shall define the above-mentioned organisation, procedures and supervision system at group level and ensure they are respected.

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