



Book III - Service providers

Title I bis - Asset management companies of AIFs

Chapter V - Other provisions

Section 1 - Management of inside information and restrictions to be applied within the asset management companies of aifs

Sub-section 2 - Watch list

General regulation of the AMF

Article 320-3 into force since 26 April 2020

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Article 320-3

To ensure compliance with the abstention requirement set out in Articles 8, 10 and 14 of Regulation (EU) n° 596/2014 of the European Parliament and of the Council of 16 April 2014, the asset management company shall establish and maintain an appropriate procedure for supervising the issuers and financial instruments on which it has inside information.

This supervision shall be proportionate to the identified risks and shall cover, where applicable:

- 1 • Transactions in financial instruments by the asset management company for its own account;
- 2 • Personal transactions referred to in Article 63 of Delegated Regulation (EU) n° 231/2013 of the Commission of 19 December 2012, made by or on behalf of the relevant persons referred to in Article 1 (2) of the same Regulation;

To this end, the asset management company shall draw up a watch list of the issuers on which it has inside information.

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The relevant entities shall inform the chief compliance and internal control officer at once when they believe they possess inside information.

In such case, the issuer shall be put on the watch list, under the supervision of the chief compliance and internal control officer.

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✎ Version into force from 3 January 2018 to 25 April 2020