



Book III - Service providers

Title I ter - Asset management companies of UCITS

General regulation of the AMF

Article 321-1 into force since 03 January 2018

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Article 321-1

I. - The present Title is applicable to asset management companies that are authorised to manage UCITS.

II. - An asset management company may apply for authorisation to provide investment services comprising portfolio management on behalf of a third party or investment advice referred to in 4 and 5 of Article L. 321-1 of the Monetary and Financial Code.

III. - When it is authorised to provide one or more of the investment services referred to in II or when it markets units or shares of UCITS or AIFs in France in accordance with Article 411-129 and Article 421-26, to perform these activities it shall comply with the provisions of this Title as well as the provisions applicable to investment services providers contained in Title I.

IV. - When an asset management company markets financial instruments in accordance with Article L. 533-24-1 of the Monetary and Financial Code, it shall comply with section 2 of Chapter III of Title I.

V. - Unless otherwise provided, asset management companies that are authorised in accordance with Directive 2009/65/EC of the European Parliament and of the Council of 13 July 2009 and authorised in accordance with Directive 2011/61/EU of the Parliament and of the Council of 8 June 2011 shall cumulatively apply Title I *bis* and Title I *ter* of the present Book.

↘ **Version into force since 3 January 2018**