



Book III - Service providers

Title I ter - Asset management companies of UCITS

Chapter IV - Conduct of business rules

Section 3 - Inducements

General regulation of the AMF

Article 321-124 into force since 03 January 2018

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Article 321-124

Where units or shares of a collective investment scheme or of third-country investment funds managed by an asset management company are purchased or subscribed by that company or an affiliated company on behalf of a UCITS, subscription and redemption commissions shall be prohibited, except for the portion retained by the UCITS in which the investment has been made.

📌 Version into force since 3 January 2018