



Book III - Service providers

Title I ter - Asset management companies of UCITS

Chapter IV - Conduct of business rules

Section 4 - Information about subscription or redemption orders for units or shares of UCITS and the management of UCITS

Sub-section 1 - Reporting on subscription or redemption orders for units or shares of UCITS

General regulation of the AMF

Article 321-126 into force since 03 January 2018

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Article 321-126

Asset management companies that receive a subscription or redemption order for units or shares of UCITS shall take the following measures in respect of that order:

- 1 • The asset management company must promptly provide the investor, in a durable medium, with the essential information concerning the execution of that order;
- 2 • In the case of a retail investor, the asset management company must send the investor a notice in a durable medium confirming execution of the order as soon as possible and no later than the first business day following execution or, if the confirmation is received by the asset management company from a third party, no later than the first business day following receipt of the confirmation from the third party.

Points 1° and 2° shall not apply where the confirmation from the asset management company contains the same information as a confirmation that is to be promptly dispatched to the investor by another person.

✚ **Version into force since 3 January 2018**