



Book III - Service providers

Title I ter - Asset management companies of UCITS

Chapter II - Authorisation requirements for asset management companies and for acquiring or increasing an equity interest in an asset management company

Section 1 - Authorisation requirements

General regulation of the AMF

Article 321-13 into force since 03 January 2018

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Article 321-13

The asset management company shall be effectively directed by at least two persons of sufficiently good repute and sufficient experience for their duties, so as to ensure sound and prudent management.

At least one of these two persons must be a company officer with the power to represent the company in its dealings with third parties.

The other person may be the chairman of the board of directors or a person specifically empowered by the company's governing bodies or bylaws to direct the company and determine its policies.

📌 Version into force since 3 January 2018

