



Book III - Service providers

Title I ter - Asset management companies of UCITS

Chapter V - Other provisions

Section 1 - Management of inside information and restrictions to be applied within authorised asset management companies

Sub-section 2 - Watch list

General regulation of the AMF

Article 321-137 into force since 26 April 2020

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Article 321-137

To ensure compliance with the abstention requirement set out in Articles 8, 10 and 14 of Regulation (EU) n° 596/2014 of the European Parliament and of the Council of 16 April 2014, the asset management company shall establish and maintain an appropriate procedure for supervising the issuers and financial instruments on which it has inside information. This supervision shall be proportionate to the identified risks and will cover, where applicable:

1° Transactions in financial instruments by the asset management company for its own account;

2° The personal transactions, as defined in Article 321-42 and made by or on behalf of the relevant persons referred to in the first paragraph of Article 321-43;

To this end, the asset management company shall draw up a watch list of the issuers on which it has inside information.

The relevant entities shall inform the chief compliance and internal control officer as soon as they believe they possess inside

In such case, the issuer shall be put on the watch list, under the supervision of the chief compliance and internal control officer.

The relevant entities shall inform the compliance and internal control officer when they believe that information they had previously reported pursuant to the fifth subparagraph has ceased to be inside information.

The contents of the watch list are confidential. Dissemination of items on the watch list is restricted to the persons designated by name in the procedures referred to in the first subparagraph of Article 321-136.

📄 **Version into force since 26 April 2020**

📄 Version into force from 3 January 2018 to 25 April 2020