AUTORITÉ
DES MARCHÉS FINANCIERS

Book III - Service providers

Title I ter - Asset management companies of UCITS

Chapter V - Other provisions

Section 2 - Obligations relating to the prevention of money laundering and terrorist financing

General regulation of the AMF

Article 321-144 into force since 11 September 2019

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Article 321-144

The portfolio asset management company shall appoint a member of management to be responsible for implementing the anti-money laundering and terrorist financing system stipulated in Article L. 561-32 of the Monetary and Financial Code. Where appropriate, such a person shall also be appointed at the level of the group defined in Article L. 561-33 of the Monetary and Financial Code.

This manager may delegate some or all of the implementation under the following conditions:

1 • the empowered person must have the necessary authority, resources and skills, and access to all relevant information;

2 • the empowered person must not be involved in the execution of the services and activities under supervision.

The manager shall remain responsible for the delegated activities.

Version into force since 11 September 2019

Version into force from 3 January 2018 to 10 September 2019