



## Book III - Service providers

### Title Ier quater - Others asset management companies

## General regulation of the AMF

### Article 321-161 into force since 03 January 2018

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### Article 321-161

The material and technical resources and the control and security systems that asset management companies covered by this Title are required to have under the terms of Article 321-23 must be, as the case may be, adequate and appropriate for the management of real-estate collective investment undertakings or professional real-estate collective investment undertakings, real-estate investment companies and real-estate asset management referred to in points 1° to 3° of I of Article L. 214-36 of the Monetary and Financial Code.

Asset management companies must be able to monitor developments in the real-estate markets and assets referred to above, which are included in the portfolios under management, and to record and retain, under satisfactory conditions of security, information about the transactions in these assets so as to provide an audit trail.

They must be able to measure the risks associated with such investments at all times and to assess their contribution to the risk profile of the real-estate collective investment undertaking or the professional real-estate collective investment undertaking.

For the purposes of Article R. 214-112 of the Monetary and Financial Code, the asset management company shall calculate the liabilities of the real-estate collective investment undertaking or the professional real-estate collective investment undertaking at all times.

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