

# **Book III - Service providers**

### **Title I ter - Asset management companies of UCITS**

#### Chapter I - Procedures for authorisation, programme of operations and passport

#### Section 1 - Authorisation and programme of operations

Sub-section 1 - Authorisation

### General regulation of the AMF

## Article 321-3 into force since 03 January 2018

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

### Article 321-3

In deciding whether to grant authorisation to an asset management company, the AMF shall review the items in the file referred to in Article 321-2, along with the items set forth in Chapter II of this Title. The AMF may require the applicant to produce any additional information it needs to make its decision. The AMF shall outline the scope of the authorisation.

The AMF shall reach a decision on the application within three months of receiving the file.

It may extend this deadline by up to three months where it considers this necessary due to special circumstances, having notified the asset management company.

Version into force since 3 January 2018