



Book III - Service providers

Title I ter - Asset management companies of UCITS

Chapter III - Organisational rules

Section 8 - Professional licences

Sub-section 2 - Compliance and internal control officer professional licence issuance

General regulation of the AMF

Article 321-68 into force since 03 January 2018

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Article 321-68

If the jury deems that the conditions referred to in Article 321-63 have been met, it shall propose that the AMF issue a professional license.

However, if the jury considers that the applicant has the necessary qualities to perform the function of compliance and internal control officer, but that the asset management company does not allow him proper independence or does not provide him with adequate resources, the jury may propose that issuance of a professional license be subject to the condition that the asset management company remedies the situation and notifies the AMF of the measures taken to this effect.

If outsourcing of the compliance and internal control officer function is being considered, the jury may be asked for its opinion.

⚡ **Version into force since 3 January 2018**