



## Book III - Service providers

### Title I ter - Asset management companies of UCITS

#### Chapter III - Organisational rules

##### Section 14 - Organisation of compliance and internal control functions

###### Sub-section 1 - Compliance and internal control systems

### General regulation of the AMF

#### Article 321-86 into force since 03 January 2018

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#### Article 321-86

First-level control shall be exercised by persons in operational functions.

Monitoring shall be conducted through second-level controls to ensure proper execution of first-level controls.

Monitoring shall be performed exclusively, subject to the provisions of Article 321-90, by staff appointed solely to that function.

📌 Version into force since 3 January 2018