



Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 2 - Professional obligations of the keepers of securities accounts other than the issuing entities

Paragraph 2 - Relationships with customers

Sub-paragraph 2 - General provisions relating to the services provided and to the protection afforded to clients

General regulation of the AMF

Article 322-10 into force since 03 January 2018

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Article 322-10

In application of Article 322-9 and pursuant to Points 2° and 3° of Article 312-15, the custody account-keeper shall establish and keep operational the procedures:

- 1 • Enabling the highlighting of any trading or disposal of financial securities liable to produce a debit balance on a securities account on the date of settlement and delivery;
- 2 • Providing for its intervention with the clients in order to ensure that they take measures:
 - To avoid any settlement and delivery default; or,

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— Where applicable, to remedy such a default which may have occurred;

- 3 • Implementing as required the measures provided for in II (3°) of Article 322-5 and 3° of Article 322-5-1 in accordance with the terms set out in the agreement mentioned in the same articles.

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