



Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 2 - Professional obligations of the keepers of securities accounts other than the issuing entities

Paragraph 3 - Resources and procedures of the custody account-keeper

Sub-paragraph 5 - Verification of the custody account-keeping activity

General regulation of the AMF

Article 322-40 into force since 19 April 2013

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 322-40

The audit manager shall organise the verification of the custody account-keeping activity by distinguishing:

- 1 • The systems which ensure day-to-day verification of operations;
- 2 • The systems which, as a result of recurrent or random checks and detailed audits of operational procedures, ensure the consistency and efficiency of the verification of the operations.

↘ **Version into force since 19 April 2013**