



Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 4 - Professional obligations of the issuer entities considered in their capacity as custody account-keepers and provisions relating to the administration of registered financial securities

Paragraph 2 - Stipulations of the terms of reference of the custody account-keeper applicable to legal entities issuing financial securities via public offerings, with the exception of those mentioned in 1 or 2 of Article L. 411-2 of the Monetary and Financial Code or in Article L. 411-2-1 of said code, which (i) record issued financial securities in "pure registered" accounts, or (ii) record issued financial securities in a distributed ledger system

General regulation of the AMF

Article 322-65 into force since 19 April 2013

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Article 322-65

The issuer entity shall design the system of accounting for financial securities in such a way that it is capable of justifying, on the one hand, the balances of each financial security based on the balances of each of the holders of pure registered financial securities and the balances of the operations in transit and, on the other hand, the reconstitution of each balance based on the detailed operations which are at the source thereof.

It shall carry out these reconciliations based on a reasonable periodicity.

↘ **Version into force since 19 April 2013**