



Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 4 - Professional obligations of the issuer entities considered in their capacity as custody account-keepers and provisions relating to the administration of registered financial securities

Paragraph 2 - Stipulations of the terms of reference of the custody account-keeper applicable to legal entities issuing financial securities via public offerings, with the exception of those mentioned in 1 or 2 of Article L. 411-2 of the Monetary and Financial Code or in Article L. 411-2-1 of said code, which (i) record issued financial securities in "pure registered" accounts, or (ii) record issued financial securities in a distributed ledger system

General regulation of the AMF

Article 322-67 into force since 23 September 2021

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Article 322-67

For all accounting input into its books or any recording in the distributed ledger system:

- 1 • Verify the identity of the said holder;
- 2 • Ensure that it has the legal capacity and the status required to open the account or so that recording may be performed on its behalf in the distributed ledger system;
- 3 • Verify, where a legal entity holder of pure registered financial securities is concerned, that the representative of this legal entity has the capacity to act, either by virtue of his/her capacity as legal representative, or under the terms of a delegation or mandate in his/her favour; for this purpose, the issuer entity shall request the production of any documents enabling it to

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verify the authorisation or appointment of the representative;

- 4 • Establish an account-opening agreement or an agreement for recording the financial securities in a distributed ledger system with the holder of the pure registered financial securities.

✚ **Version into force since 23 September 2021**

✚ Version into force from 19 April 2013 to 22 September 2021