



Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 5 - Provisions relating to the keeping of securities accounts within the framework of an employee savings scheme

Paragraph 4 - Operations for payment, redemption, modification of investment decision and of individual transfer of bearer

Sub-paragraph 1 - Payment operations

General regulation of the AMF

Article 322-82 into force since 19 April 2013

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Article 322-82

The custody account-keeper shall provide the company with the statement of bank account identity for the bearer who is the holder of the "operations in progress" accounts mentioned in Article 322-77 and who receives the payments on this account(s).

On receipt of the instructions for the appropriation of the sums, by bearer and by fund, and on the recording of the receipt of the corresponding sums on the "operations in progress" account concerned, it shall debit the said account in order to credit the accounts of the funds on the date of the next asset valuation. It shall inform the asset management company of this operation. Simultaneously, it shall calculate and record the number of individual units on the basis of the net asset value or values notified by the asset management company of the fund(s) concerned.

The custody account-keeper shall notify to the depository, to the asset management company and to the entity holding the unit

2023-10-10

issue account, the summary of the subscriptions, in amounts and in units, which concern them.

It shall send to the bearers and to the company or its delegated register-keeper the details of the operations completed.

✚ **Version into force since 19 April 2013**