



Book III - Service providers

Title II - Other service providers

Chapter I - Custody account-keepers

Section unique - Provisions relating to custody account-keeping - terms of reference for the custody account-keeper

Sub-section 2 - Professional obligations of the keepers of securities accounts other than the issuing entities

Paragraph 2 - Relationships with customers

Sub-paragraph 2 - General provisions relating to the services provided and to the protection afforded to clients

General regulation of the AMF

Article 322-9 into force since 19 April 2013

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Article 322-9

A securities account must not have a debit balance on the date of settlement and delivery of the financial securities disposed of and the custody account-keeper shall in all circumstances comply with the provisions of 4° of Article 322-7 relating to the rule of non-utilisation of financial securities belonging to a client without his/her express agreement.

📌 Version into force since 19 April 2013

