



Book III - Service providers

Title II - Other service providers

Chapter II - Depositaries of UCITS

Section 1 - Duties of the UCITS depositary

General regulation of the AMF

Article 323-3 into force since 23 April 2021

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 323-3

The custody of the financial instruments included in the assets of the UCITS shall be governed by the provisions of Chapter I of this Title, with the exception of Article 322-7, 4.

To carry on the business of depositary under the same conditions as the credit institutions referred to in Article L. 214-10-1, I, 3 of the Monetary and Financial Code, the depositary mentioned in I, 4 of the same article shall have, within French territory, the necessary resources and organisation and shall meet the obligations referred to in the previous sub-paragraph.

➤ **Version into force since 23 April 2021**

➤ Version into force from 17 April 2016 to 22 April 2021