

Book III - Service providers

Title II - Other service providers

Chapter III bis - Depositaries of securitisation vehicles

Section 2 - Organisational structures and resources of the depositary of securitisation vehicles

Sub-section 1 - Performance specifications for depositaries

General regulation of the AMF

Article 323-49 into force since 23 April 2021

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Article 323-49

The depositary shall at all times have adequate human and material resources, compliance and internal control systems, and organisational structures and procedures to conduct its business.

For the purposes of this article, the depositary shall apply the provisions of Articles 92 and 95 to 97 of Commission Delegated Regulation (EU) No. 231/2013 of 19 December 2012. The depositary shall also apply the provisions of Article 93 of the same regulation, relating to the subscription, issue and sale of units or shares.

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