

Book III - Service providers

Title II - Other service providers

Chapter III bis - Depositaries of securitisation vehicles

Section 2 - Organisational structures and resources of the depositary of securitisation vehicles

Sub-section 1 - Performance specifications for depositaries

General regulation of the AMF

Article 323-51 into force from 17 April 2016 to 22 April 2021

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Article 323-51

The depositary of a securitisation vehicle shall conduct its business diligently, honestly and fairly, respecting the primacy of interest of the securitisation vehicle, its unit holders or shareholders, and market integrity. The depositary shall make every effort to avoid conflicts of interest and, when such conflicts cannot be avoided, shall see to it that all clients are treated fairly.

- ∨ Version into force since 23 April 2021
- **>** Version into force from 17 April 2016 to 22 April 2021