



Book III - Service providers

Title II - Other service providers

Chapter V - Financial investment advisers

Section 1 - Professional entrance requirements

General regulation of the AMF

Article 325-1 into force from 19 April 2013 to 07 June 2018

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 325-1

Before commencing business, a financial investment adviser shall demonstrate that it has one of the following:

- 1 • a national degree demonstrating three years of higher education study in law, economics or management, or a credential or diploma of the same level suitable for the carrying out of the operations mentioned in I of Article L. 541-1 of the Monetary and Financial Code;
- 2 • relevant professional training in carrying out the transactions mentioned in I of Article L. 541-1 of the Monetary and Financial Code;
- 3 • at least two years' professional experience in positions related to the conduct of transactions in the categories specified in I of Article L. 541-1 of the Monetary and Financial Code, gained during the five years before commencing business.

An AMF instruction will set out the modalities for the application of the present article.

↘ Version into force since 8 June 2018

↘ **Version into force from 19 April 2013 to 7 June 2018**