



## Book III - Service providers

### Title II - Other service providers

#### Chapter V - Financial investment advisers

##### Section 3 - Organisational rules

### General regulation of the AMF

#### Article 325-12 into force from 19 November 2009 to 08 March 2018

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#### Article 325-12

The financial investment adviser shall apply Articles 315-51 to 315-58, with the exception of Article 315-57.

If the financial investment adviser does not do business as a legal entity, he or she shall be responsible for implementing the system stipulated in Article L. 561-32 of the Monetary and Financial Code.

➤ Version into force since 8 June 2018

➤ Version into force from 9 March 2018 to 7 June 2018

➤ **Version into force from 19 November 2009 to 8 March 2018**