



## Book III - Service providers

### Title II - Other service providers

#### Chapter V - Financial investment advisers

##### Section 3 - Organisational rules

###### Sub-section 1 - General provisions

### General regulation of the AMF

#### Article 325-20 into force since 08 June 2018

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#### Article 325-20

I. - Where financial investment advisers employ several persons especially for their advisory activity, they shall adopt an organisational structure and written procedures that enable them to conduct their business in compliance with applicable laws, regulations and ethical provisions.

For the purposes of the previous paragraph, financial investment advisers shall take into account their size and internal organisation, as well as the nature, scale and complexity of their business.

II. - Financial investment advisers who are natural persons and natural persons empowered to manage or administer legal entities authorised to act as financial investment advisers shall commit sufficient time to perform their functions.

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✚ **Version into force since 8 June 2018**

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✚ Version into force from 31 December 2007 to 7 June 2018