



Book III - Service providers

Title II - Other service providers

Chapter V bis - Crowdfunding investment advisers

Section 2 - Conduct of business rules

General regulation of the AMF

Article 325-35 into force from 21 October 2016 to 07 June 2018

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The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

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Article 325-35

The public-access pages of the website of the crowdfunding investment adviser shall contain the following information presented in a prominent and freely-accessible manner:

- 1 • Its company name, the address of its registered office, its status as a crowdfunding investment adviser and its registration number in the register referred to in Article L. 546-1, I of the Monetary and Financial Code;
- 2 • The name of the professional association of which it is a member;
- 3 • The risks inherent to the proposed investments and, in particular, the risk of total or partial loss of the capital and illiquidity risk and, in the case of offers for minibons described in Article L. 223-6 of the Monetary and Financial Code, the risks of the issuer's default. To that end, the website shall show the default rate observed on the platform during minibons offers over the previous thirty-six months or, if the website is more than three years old, since the start of its activity. The default rate shall be calculated and updated quarterly and should show:
 - (i) the principal remaining due in respect of the offers for minibons mentioned in Article L. 223-6 above with any payment more than two months overdue and the number of projects corresponding to the principal remaining due in respect of all

offers for minibons mentioned in Article L. 223-6 above; and

- (ii) the number of projects for which scheduled repayments have not been made every month divided by the total number of projects for which repayments are on schedule.

✚ Version into force since 8 June 2018

✚ **Version into force from 21 October 2016 to 7 June 2018**