



Book III - Service providers

Title II - Other service providers

Chapter V - Financial investment advisers

Section 6 - Authorisation of representative associations

Sub-section 2 - Authorisation procedure

General regulation of the AMF

Article 325-40 into force since 08 February 2020

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Article 325-40

Authorisation of a representative association within the meaning of Article L. 541-4 of the Monetary and Financial Code shall be subject to the filing of an application with the AMF containing:

- 1 • The articles of the association;
- 2 • The identity, the curriculum vitae and an extract from the judicial record of its legal representatives, and the name and curriculum vitae of the person appointed to be responsible for the exchanges of information covered by professional secrecy with the AMF pursuant to point IV of Article L. 541-4 of the Monetary and Financial Code.
- 3 • A three-year provisional budget for the association;
- 4 • A draft code of conduct;
- 5 • The standard letter of engagement for use by members of the association;

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- 6 • A description of the human and technical resources that will enable the association to fulfil its obligations under the terms of this chapter.
- 7 • The written procedures by which the association decides on the membership, withdrawal of membership, inspection and sanctioning of its members pursuant to point III of Article L. 541-4 of the Monetary and Financial Code.
- 8 • The internal procedure provided for by Article 325-36 for sharing information covered by professional secrecy with the AMF pursuant to point IV of Article L. 541-4 of the Monetary and Financial Code.

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