



Book III - Service providers

Title II - Other service providers

Chapter V bis - Crowdfunding investment advisers

Section 4 - Handling and monitoring of subscription applications and book entry

General regulation of the AMF

Article 325-50-2 into force from 21 October 2016 to 07 June 2018

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Article 325-50-2

I. – Where the crowdfunding investment adviser carries out the business of registering financial securities in a securities account, the following subscription application processing and monitoring tasks are essential:

- 1 • Providing for the centralised receipt of subscription applications relating to offers not covered by a prospectus authorised by the AMF and proceeding with the corresponding registration;
- 2 • Checking compliance with subscription application centralisation cutoff dates and times that will have been communicated to the client according to the provisions of Article 325-38;
- 3 • Recording the amount, and where relevant, the number of securities subscribed for, stemming from the centralised receipt of subscription applications;
- 4 • Recording the information required to create the securities issued;
- 5 • Communicating information related to the processing of subscription applications to the issuer.

II. – The records shall include the following information:

- 1 • The issuer;
- 2 • The subscriber's identity;
- 3 • The time and date of the order;
- 4 • The number of securities subscribed;
- 5 • The security subscription price.

📄 **Version into force from 21 October 2016 to 7 June 2018**