



## Book III - Service providers

### Title II - Other service providers

#### Chapter V bis - Crowdfunding investment advisers

##### Section 4 - Handling and monitoring of subscription applications and book entry

### General regulation of the AMF

#### Article 325-50 into force from 21 October 2016 to 07 June 2018

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

#### Article 325-50

The crowdfunding investment adviser may provide a subscription application handling and monitoring service.

This service provision shall be formalised in an agreement between the crowdfunding investment adviser and the mandating issuer, setting out in particular the obligations of the crowdfunding investment adviser and the fees charged. For this purpose, it shall collect notably the personal data of subscribers and transmit it to the issuer for registration in the records of the latter.

The crowdfunding investment adviser shall implement a procedure setting out the terms for handling and monitoring subscription application forms, notably in the event of oversubscription. This procedure shall provide for time stamping of the subscription applications on receipt.

The crowdfunding investment adviser shall act with diligence and professionalism when processing subscription applications. It shall keep a record of the service provided on a durable medium.

If the offer is cancelled, it shall inform the client promptly.

---

✚ Version into force since 17 March 2022

---

✚ Version into force from 8 June 2018 to 16 March 2022

---

✚ **Version into force from 21 October 2016 to 7 June 2018**