



## Book III - Service providers

### Title II - Other service providers

#### Chapter V bis - Crowdfunding investment advisers

##### Section 2 - Conduct of business rules

### General regulation of the AMF

#### Article 325-51 into force from 08 June 2018 to 16 March 2022

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The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

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#### Article 325-51

The public-access pages of the website of the crowdfunding investment adviser shall contain the following information presented in a prominent and easily accessible manner:

- 1 • Its company name, the address of its registered office, its status as a crowdfunding investment adviser and its registration number in the register referred to in I of Article L. 546-1 of the Monetary and Financial Code;
- 2 • The name of the professional association to which it belongs;
- 3 • The risks inherent to the proposed investments and, in particular, the risk of total or partial loss of the capital and illiquidity risk and, in the case of offers for minibons described in Article L. 223-6 of the Monetary and Financial Code, the risks of the issuer's default. To that end, the website shall show the default rate observed on the platform during minibon offers over the previous thirty-six months or, if the website is less than three years old, since the start of its activity. The default rate shall be calculated and updated quarterly and should show:
  - the principal remaining due in respect of the offers for minibons mentioned in Article L. 223-6 above with any payment more than two months overdue and the number of projects corresponding to the principal remaining due in respect of all

offers for minibons mentioned in Article L. 223-6 above; and

- the number of projects for which scheduled repayments have not been made every month out of the total number of projects for which repayments are ongoing.

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✎ Version into force since 17 March 2022

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✎ **Version into force from 8 June 2018 to 16 March 2022**

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✎ Version into force from 1 October 2014 to 7 June 2018