

Book III - Service providers

Title II - Other service providers

Chapter V bis - Crowdfunding investment advisers

Section 2 - Conduct of business rules

General regulation of the AMF

Article 325-52 into force from 08 June 2018 to 16 March 2022

DISCLAIMER: Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

Article 325-52

I. - All information, including advertisements, issued by crowdfunding investment advisers shall be fair, clear and not misleading. It shall be presented in a balanced manner.

The content of such information must comply with II to VIII of Article 325-12.

- II. All advertisements issued by a crowdfunding investment adviser shall indicate:
- 1 Its company name;
- 2 Its registered office;
- 3 Its status as a crowdfunding investment adviser and the name of the professional association of which it is a member; and
- 4 Its registration number in the register referred to in I of Article L. 546-1 of the Monetary and Financial Code.

2023-10-11

This information shall also contain a prominent and easily-accessible reference to the risks inherent to the investments the crowdfunding investment adviser is authorised to propose and, in particular, the risk of total or partial loss of the capital and illiquidity risk and, in the case of offers for minibons described in Article L. 223-6 of the Monetary and Financial Code, the risks of the issuer's default, including the default rate described in Point 3° of Article 325-51, calculated in compliance with that same Article.

- ∨ Version into force since 17 March 2022
- **>** Version into force from 8 June 2018 to 16 March 2022
- Version into force from 1 October 2014 to 7 June 2018