



Book III - Service providers

Title II - Other service providers

Chapter V bis - Crowdfunding investment advisers

Section 5 - Authorisation of representative associations

Sub-section 1 - Authorisation requirements

General regulation of the AMF

Article 325-54 into force from 01 October 2014 to 07 June 2018

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Article 325-54

The association shall establish written admission, individual professional activity monitoring and disciplinary procedures for its member crowdfunding investment advisers.

The procedures defining the admission criteria take account, inter alia, of the level of professional skill and the ability of the applicant to comply with the business conduct and organisational rules applicable to it.

The association shall inform the AMF promptly of any refusal to admit an applicant on account of its professional skills, and shall inform the applicant of the grounds for such refusal.

The association shall also establish written procedures to monitor members' compliance with applicable laws, regulations and ethical rules.

The association shall carry out an on-site verification of each of its members at least once every three years. Where applicable, the verifications delegated by the AMF to the association pursuant to Article L. 621-9-2 of the Monetary and Financial Code shall

be taken into account for the purposes of the present paragraph.

✚ Version into force since 17 March 2022

✚ Version into force from 8 June 2018 to 16 March 2022

✚ **Version into force from 1 October 2014 to 7 June 2018**