



## Book III - Service providers

### Title II - Other service providers

#### Chapter V bis - Crowdfunding investment advisers

##### Section 4 - Handling and monitoring of subscription applications and book entry

### General regulation of the AMF

#### Article 325-66-2 into force from 08 June 2018 to 16 March 2022

DISCLAIMER : Information boxes have been inserted within the General Regulation. They allow for a direct access to the relevant European regulations on the subject matter.

The user will be redirected to the European regulations as initially published in the Official Journal of the European Union and to the subsequent corrigenda, if any. The AMF does not guarantee the completeness of the redirections to these European regulations and corrigenda.

The boxes are located at the most relevant level of the GRAMF depending on the provision of the EU regulations to which they refer (Book, Title, Chapter, Section, etc.).

This additional material is provided for information purposes only and does not constitute a regulatory instrument. The AMF shall not be held liable or responsible for any harm resulting directly or indirectly from the provision or the use of these information boxes.

#### Article 325-66-2

I. - Where crowdfunding investment advisers carry out the business of registering financial securities in a securities account, the subscription application processing and monitoring tasks that are deemed essential are the following:

- 1 • Providing for the centralised receipt of subscription applications relating to offers not covered by a prospectus authorised by the AMF and proceeding with the corresponding registration;
- 2 • Checking compliance with subscription application centralisation cut-off dates and times of which the client has been informed according to the provisions of Article 325-54;
- 3 • Recording the amount, and where relevant, the number of securities subscribed for, stemming from the centralised receipt of subscription applications;
- 4 • Recording the information required to create the securities issued;
- 5 • Communicating information related to the processing of subscription applications to the issuer.

II. - The records shall include the following information:

- 1 • The issuer;
- 2 • The subscriber's identity;
- 3 • The time and date of the order;
- 4 • The number of securities subscribed;
- 5 • The security subscription price.

---

↘ Version into force since 17 March 2022

---

↘ **Version into force from 8 June 2018 to 16 March 2022**